

JULY 2005

**Membership:**  
6,097

**Assets:**  
\$27,579,532

**Loans:**  
\$22,395,944

**Total Capital:**  
\$2,823,848

## Realtime Checking without the checks

We're living in a wonderful time. Thanks to the Internet, it's possible to send an email around the world in less than a second, see pictures from the family reunion in mere minutes and even enjoy a checking account that doesn't require checks and saves you time and money!

With Realtime Checking, available to all MCU members that meet the basic requirements, you not only get the advantages of a checking account that doesn't need checks, you also get a long list of free services.

From NetBranch online banking for money management at your convenience, to Realtime BillPay, which allows you to pay your bills with a click instead of a lick, Realtime Checking has it all. 11574 Including: free check images, bounceFREE overdraft protection, cross-account transfers, and downloadable account history.

### Opening a Realtime Checking account is simple

Just call or stop by and ask about opening your account today. A

Financial Services Officer will be able to help you apply for your new account and show you how all the online benefits work. Plus, they can show you how

Realtime Checking can save you time

and money. You'll never have to write a check again.

### Apply for Realtime Checking by August 31, 2005

Open your own Realtime Checking account by August 31 to enjoy all the free extra services, including Realtime BillPay free for life.

### Get a FREE copy of Microsoft Money

When you open a Realtime Checking account, be sure to add Direct Deposit to your list of account conveniences. When you do, you'll get your own copy of Microsoft Money, one of the most powerful and easy to use personal finance software programs in the world. 25694 Just be sure to open your Realtime Checking account and sign up for Direct Deposit by August 31, 2005.



Win \$25

Look for your account number buried in copy throughout this newsletter. Then come to our office to claim your money.

# Discover Realtime auto buying and pre-approvals

When you're in the market for a new or new-to-you car, truck, RV or boat, the last thing you want to do is haggle over price. Now, thanks to a partnership with CyberAuto Network, MCU members can obtain pricing from several dealers at the same time over the Internet. 35376

Save time and money with MCU and CyberAuto Network

## You have buying power

By partnering with several other credit unions in the area, CyberAuto Network brings thousands of potential buyers to dealerships. That sort of buying power helps CyberAuto Network negotiate the best possible price for every credit union member. And that's exactly what Lewis Isenberg, Chairman of Members Credit Union Board of Directors experienced.

The first MCU member to use the new service, Isenberg said of CyberAuto

Network, "This particular vehicle purchase may be the easiest I have ever experienced. I posted my wants (kind, size, etc.) and got three quotes right away. I received some "hotshot" calls on my cell but I told them I wanted a quote and they stopped calling. The people who "really" wanted to sell a vehicle sent quotes (most included a copy of the invoice and lowest price) via e-mail. I went to pick up the vehicle and was still able to get another \$170 off the lowest price. 48430 I can say it's a "buyers" market and the dealers are prepared to give you all the discounts and optional discounts available."

## Pay less for your next vehicle

To find your dream car, truck, RV or boat at

the best possible price, go to [memberscreditunion.com](http://memberscreditunion.com). From there, simply locate the "Get Fleet Pricing" in the Realtime News section of the site to be taken directly to the CyberAuto Network website. Then, it's up to you to decide what kind of vehicle you want and how much you want to save.

For more information, contact a MCU Financial Services Officer and they'll show you how to save time and money with CyberAuto Network.



## LATEST BUZZ

### New Burleson Office Underway!

Right now, blueprints for the new Burleson office are being created and will later be submitted for approval with the city. 65053 If you live or work in the area, look for signs of construction at the corner of Alsbury and FM 731, where the new building will be located. Of course, we'll keep you posted as more happens.

## HOLIDAY CLOSINGS

Independence Day  
Monday, July 4th

Labor Day  
Monday, September 5th

# Get your FREE Realtime credit report



A recent survey found that nearly 8 out of every 10 credit reports contained an error. That startling statistic is yet another reason to check your credit report at least once per year. And now you can do just that for free.

As of June 1, 2005, being a Texan had another advantage—free credit reports. Once per year, MCU members can now receive a free credit report thanks to a recent amendment to the Fair Credit Reporting Act.

## Getting your report

Thanks to a new consumer law, reports from the three nationwide con-

sumer-reporting agencies are now available for free at [annualcreditreport.com](http://annualcreditreport.com), by calling 877-322-8228, or via standard mail by filling out the [Annual Credit Report Request Form](#) (available at [www.ftc.gov/credit](http://www.ftc.gov/credit)).

Just keep in mind that you only get one credit report per year from each of the three major reporting agencies. 74945 You can get all three at once, or request them separately over the course of the year.

As always, if you have any trouble reading your credit report, bring it to us and let a MCU Financial Services Officer help you scrutinize your credit

report for any errors or omissions. We may even be able to help you find ways to improve your overall credit.

## Choose how to get your FREE credit report

1. Visit [annualcreditreport.com](http://annualcreditreport.com)
2. Call 877-322-8228
3. Or...fill out the [Annual Credit Report Request Form](#) and mail it to: Annual Credit Report Request Service, PO Box 105281, Atlanta, GA 30348-5281

You're Invited to a Birthday Party

The Dollar Dog Kid's Club birthday party packed with food and fun is coming Saturday July 23 to the Kids Rule in Nolan River Mall from 2-4:30p.

RSVP to Carol Hilley at 817-641-4031 ext. 104 or email her at [carol@memberscreditunion.com](mailto:carol@memberscreditunion.com)

Don't forget: deposit at least \$5 into your Dollar Dog account and get a Paw Punch good for special prizes! 112923

## Cross-account transfers made easy!



If you have a child in your life that has their own Dollar Dog Kid's Club account, you can now transfer funds directly from your account to theirs—and you can do it anytime, day or night, with NetBranch! 85018

First, ensure that you are a joint (or a convenience signer) on the receiv-

ing account. Then, simply ask a MCU Financial Services Officer to set you up.

That's it! In a little less than 10 minutes, you'll be able to transfer money to another account using NetBranch. For more information, stop by or call a Financial Services Officer today.

# President's Message

You may have recently read in the press that two very large metroplex credit unions are converting to mutual savings banks.

There are many opinions about these conversions, and what I write here is strictly my opinion and not that of our board of directors, employees or membership. 93126 Also, there are a lot of great bankers in our community. I have gotten to know and respect many of them.

These two credit unions are probably converting to banks because banking regulations allow: 1) more flexibility in offering insurance and investment services; 2) the ability to raise capital through outside sources; 3) more flexible business lending regulations.

In short, any time a credit union converts to a bank-like institution, it is not good for the members. The members that built that institution over the years

will lose in the long run. Even though the members may get a portion of the institution in stock, there may still be millions of dollars in fixed assets that are not divided up.

Banking associations have been filing suits against credit unions and lobbying aggressively every year to get credit unions taxed on their net income.

Ideally, they wish to remove credit unions from the marketplace as they basically did with the savings and loans. 101400 They have hung their hat on the argument that large credit unions are just like banks, and should therefore pay income tax. So I would assume that the bankers and/or banking associations are glad to hear that the two credit unions are converting.

We (credit union management, board and employees) are always being asked to rally our membership because we have to

try to fight off another banking association attack. What I have always wondered is, if we credit unions have it so good, why aren't all the banks converting to credit unions?



Ron Fox  
President

## CLEBURNE BRANCH

827 N Main Street  
817 641 4031  
817 558 0226 Metro  
866 511 4011 Toll-Free

Hours  
Lobby:  
M-Th 9a-5p  
F 9-6p

Drive Thru:  
M-Th 8a-5:30p  
Fri 8a-6p  
Sat 9a-1p

## QUICKBRANCH

1500 W Henderson  
(Corner of Ridgeway  
and Henderson)

Hours  
OPEN 24/7

